

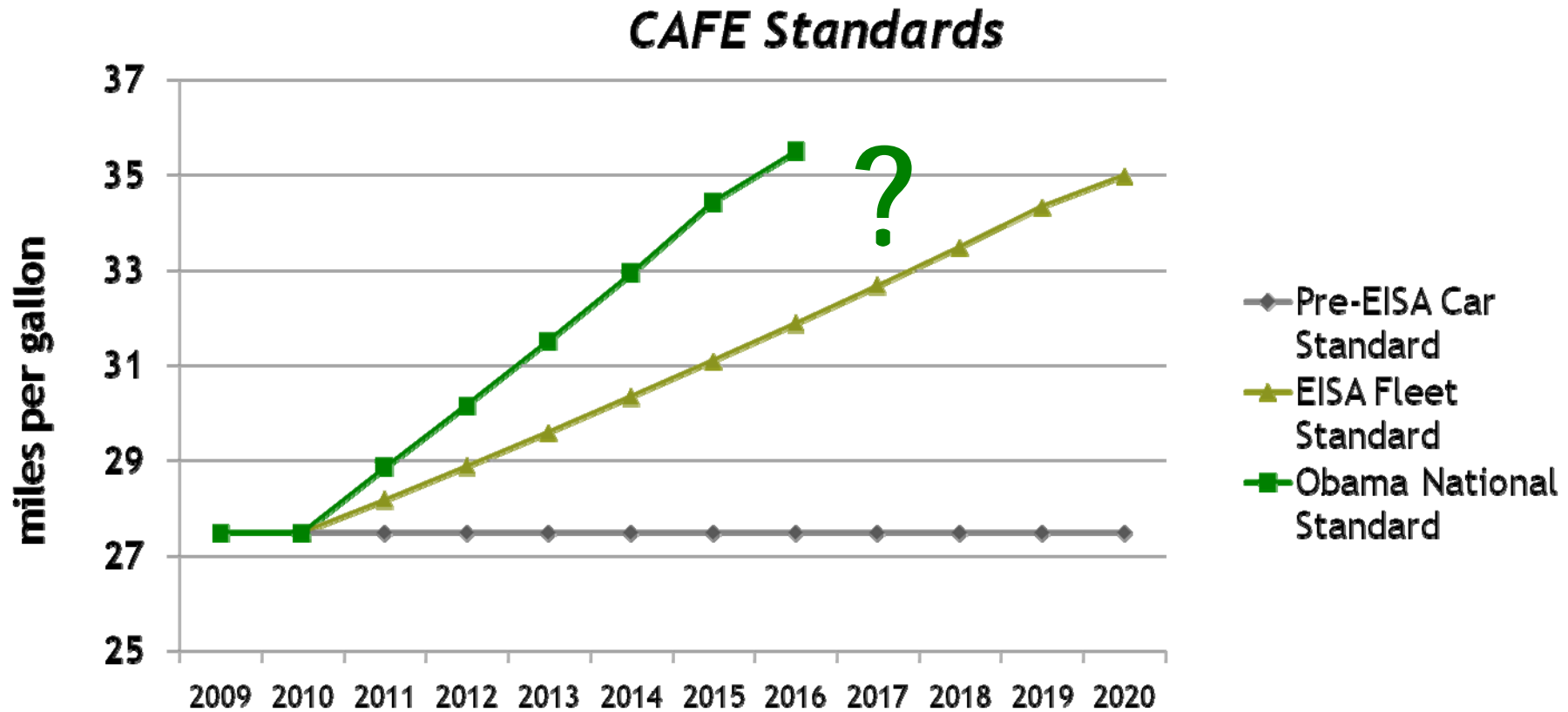
The New Obama National Standard

In the past, an agreement such as this would have been considered impossible...That is why this announcement is so important, for it represents not only a change in policy in Washington, but the harbinger of a change in the way business is done in Washington. //

- President Obama, May 19, 2009



The Obama National Standard will require ambitious technology strategies.



- Reducing oil consumption by 1.8 billion barrels.
- Lowering GHG emissions by over 900 million metric tons.

Government and industry need to continue to define the framework for sustainable solutions through open and constructive discussions.

Our common dialogue should:

- § Recognize that we need a strong, competitive auto industry to continue to deliver innovative technologies.
- § Seek opportunities to empower drivers as responsible participants in achieving sustainable mobility.
- § Embrace public policies that promote a diverse range of technologies through price signals and consumer incentives.
- § Support strong national leadership with input from all stakeholders, and a program that provides consistency, flexibility, certainty, and adequate lead time for the industry.

